

AMENDMENT TO PURCHASE AGREEMENT

Building No.: 22

Unit No.: C1

The Purchase Agreement between Alvin D. Whitney BUYER(S)
_____ BUYER(S)

and K. HOVNANIAN AT NEWARK III, INC. SELLER

is amended to include Decorator Selections, Options and Upgrades as per
attached agreement dated 12-14-93.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO \$ 88,545.00
2. THE DEPOSITS PAID ARE INCREASED TO \$ 1,000.00
3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO \$ 87,545.00
4. THE MORTGAGE AMOUNT IS INCREASED TO \$ 82,600.00
5. THE PURCHASE PRICE TO BE REFLECTED ON DEED WILL BE \$ 87,795.00
6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED BY PARAGRAPHS 1, 2 AND 3 ABOVE.
7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

12-23-95
DATE

X Alvin D. Whitney
BUYER

BUYER

BUYER

SELLER CORPORATION:

BY:

Wayne Soojian
WAYNE SOOJIAN
NJ NORTH DIRECTOR OF SALES &
MARKETING

KHOV035535